

The Emergency Services Levy Insurance Monitor publishes the following order under Section 30 of the *Emergency Services Levy Insurance Monitor Act 2016* (“the Act”).

The order, under section 30(1) of the Act, requires an insurance company (as defined in the Act) to provide certain information. The information must be provided by including it in invoices or other statements issued by an insurance company, or persons acting on its behalf, to any person as to the price payable for the issue of regulated contracts of insurance. The information must be provided to those persons by adopting one of the following two options:

- Option A applies to insurance companies who do not, or are unable to, provide a renewal premium comparison within the renewal notice issued to policyholders for policies commencing in the 2017-18 financial year.
- Option B applies to insurance companies who can provide, or will be providing, a renewal premium comparison, consistent with the comparative information in option A, within the renewal notice issued to policyholders for policies commencing in the 2017-18 financial year.

Guidance will be published on the Insurance Monitor’s website to assist insurance companies with determining the scope and application of the information.

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## **ORDER UNDER SECTION 30 OF THE EMERGENCY SERVICES LEVY INSURANCE MONITOR ACT 2016**

I, Professor Allan Fels AO, the person appointed as the Emergency Services Levy Insurance Monitor (“the Insurance Monitor”) under section 5 of the *Emergency Services Levy Insurance Monitor Act 2016* (“the Act”) publish the following information for the purposes of section 30(1) of the Act. Insurance companies must comply with this order by including the information in the relevant documents either in the form of Option A or Option B.

The notice published in the Gazette under section 30 of the Act, on 12 May 2017 is withdrawn.

Accordingly, for regulated contracts of insurance issued or commenced after the publication of this order, insurance companies, and persons acting on their behalf, are no longer required to include the information set out in the order published on 12 May 2017 under section 30 of the Act, in any invoice or other statement given to any person regarding the price payable for the issue of a regulated contract of insurance.

### **Option A**

#### **INFORMATION FROM THE NSW EMERGENCY SERVICES LEVY INSURANCE MONITOR**

##### **Information**

The Emergency Services Levy (“ESL”) is a charge that is added by the insurance company to the cost of your property insurance to recover its required contribution to emergency services agencies in NSW. The ESL paid with any premium on a policy is used to fund emergency services in NSW in the financial year in which the policy commences.

## Your renewal premium comparison

The following comparative information has been included to assist you in understanding the impact of the ESL on your insurance premium.

	<b>Last year</b>	<b>This year</b>
[Insurance Product] Base Premium	\$xxx	\$xxx
Emergency Services Levy	xxx	xxx
Goods and Services Tax	xxx	xxx
Stamp Duty	xxx	xxx
<b>Total Premium</b>	<b>\$xxx</b>	<b>\$xxx</b>

## The Insurance Monitor

The Insurance Monitor was established in June 2016 as an independent body. One of its functions is to monitor the prices for the issue of regulated contracts of insurance. Professor Allan Fels AO and Professor David Cousins AM have been appointed by the NSW Government as the Emergency Services Levy Insurance Monitor and Deputy Monitor, respectively.

### If you would like further information

Contact [insurance company] in the first instance if you have questions about your policy.

Information about the Insurance Monitor can be found at: [www.eslinsurancemonitor.nsw.gov.au](http://www.eslinsurancemonitor.nsw.gov.au)

## Option B

### INFORMATION FROM THE NSW EMERGENCY SERVICES LEVY INSURANCE MONITOR

#### Information

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Professor Allan Fels AO  
Emergency Services Levy Insurance Monitor

Date: 01 June 2017